

Target Market Determination

Evans & Partners High Yield Cash Account

Product	Evans & Partners High Yield Cash Account
Issuer	MyState Bank Ltd ABN 89 067 729 195 ACN 067 729 195 AFSL / ACL 240896
Date of TMD	30 April 2024
Target Market	<p>This Target Market Determination describes the class of customers for whom the product has been designed. It factors in the likely objectives, financial situation and needs of those customers. This document does not provide a full summary of terms and conditions or other disclosure documents. These can be found at mystate.com.au</p> <p><i>Description of target market</i> The features of this product are consistent with the likely objectives, financial situation and needs of clients of Evans & Partners who:</p> <ul style="list-style-type: none"> • require a flexible savings account for cash holdings which has multiple online payment access methods; • require the ability to earn interest on deposits but with little to no risk of loss of capital; and • require access to their funds at call as required. <p>The product is only available to clients of Evans & Partners Pty Ltd. (ABN 85 125 338 785; AFSL 318 075).</p> <p><i>Target market rationale</i> The Evans & Partners High Yield Account is an easy to use, flexible cash holding account with low fees which enables clients of Evans & Partners to earn interest on their funds at the same time as having those funds at call.</p> <p>The product is low risk because deposits of up to \$250,000 per customer are guaranteed by the Financial Claims Scheme (FCS).</p> <p><i>Description of product, including key attributes</i> Access methods include:</p> <ul style="list-style-type: none"> • Online banking • BPAY, OSKO, periodical payments • Adviser access where you have provided written authority <p>Access methods do not include:</p> <ul style="list-style-type: none"> • Branch • Visa Debit

	<ul style="list-style-type: none"> • ATM • Bank@Post • Overseas transfers <p>Fees</p> <ul style="list-style-type: none"> • nil monthly account keeping fee • BPAY fee is applicable • unlimited other free electronic payments successfully made • fees apply if account becomes overdrawn • fees may apply if transactions are dishonoured / rejected <p>Interest</p> <ul style="list-style-type: none"> • Interest is calculated daily and paid monthly on the full account balance <p><i>Classes of customers for whom the product may be unsuitable</i> This product may not be suitable for customers who:</p> <ul style="list-style-type: none"> • are seeking a product in an asset class with higher risk and higher potential returns. • require a fixed interest rate for a set term. • require ATM or card access to their account. • 				
Distribution Conditions	<table border="1"> <thead> <tr> <th style="background-color: #003366; color: white;">Channel</th> <th style="background-color: #003366; color: white;">Conditions</th> </tr> </thead> <tbody> <tr> <td style="background-color: #92d050;">Direct</td> <td style="background-color: #e6e6e6;">Available only through offices of Evans & Partners Pty Ltd</td> </tr> </tbody> </table>	Channel	Conditions	Direct	Available only through offices of Evans & Partners Pty Ltd
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Review Triggers	<p>The review triggers that may reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • A significant dealing of the product to customers outside the target market occurs. • A significant number of unexpected customer complaints are received in relation to the product during the preceding 6 months. • A material change to the product or the terms and conditions of the product occurs which may result in the target market no longer being appropriate. e.g. a material increase in fees; a material change to withdrawal limits or transaction methods; a material reduction in interest rate • Regulatory attention relating to the design or distribution of the product; • Adverse media coverage relating to the design or distribution of the product. 				
Review Periods	<p>Last review date: 16 April 2024 Periodic reviews: every 2 years</p>				



Distribution Reporting Requirements

The following information must be provided to MyState by distributors who engage in retail product distribution conduct in relation to this product.

Please send information to:

DDOReporting@mystate.com.au

Type of Information	Description	Reporting period
Complaints	Number of complaints	Every 6 months
Significant dealing(s)	<p>Date or date range of the significant dealing(s);</p> <p>Description of the significant dealing (e.g. why it is not consistent with the TMD);</p> <p>Why the dealing is significant;</p> <p>How the significant dealing was identified (e.g. complaint(s), review trigger);</p> <p>What steps, if any, have been or will be taken to address the significant dealing.</p> <p>The number of customers affected or potentially affected by the significant dealing.</p>	As soon as practicable, and in any case within 10 business days after becoming aware